



## **CALL REPORT PREPARATION 2-Day In-Person Training**

Navigating the ever-changing landscape of the Call Report is like embarking on an exciting journey. We have successfully traversed the winding path of extensive changes that have unfolded over the past few years, demonstrating our resilience and commitment to staying up to date in the dynamic world of finance.

As we approach the second quarter-end of 2024, it is essential that we remain proactive in addressing questions and concerns that come from FASB revisions, the elimination of current terminology related to modified loans, and the accounting and reporting of modified loans. Staying well informed about accounting standards and regulatory changes is essential to ensure your institution's Call Reports are accurate, compliant, and reflect the most current reporting requirements.

This 2-day training is designed to provide those with Call Report preparation and review responsibilities with information on new, proposed, and revised changes impacting June 2024 and beyond.

This training program is tailored to both beginners and experienced preparers. We will start with an overview of new, proposed, and revised changes and then delve into detailed discussions. Whether you are new to Call Report preparation or seeking advanced insights, this training has you covered for today and tomorrow. Join us for a comprehensive journey through the world of Call Reports!

You will be well-equipped during the training with comprehensive handout materials provided to support the agenda. We will focus on FFIEC 041 and 051 forms, but even if you file the FFIEC 031 report, you will find this information valuable. To get the most out of the training, we recommend bringing either a recent Call Report or a printed blank copy of the relevant FFIEC form for your bank. Get ready to make the most of this learning experience!

### **TOPICS**

This 2-day training will cover general preparation instructions, background on regulatory matters that impact the Call Report, changes in reporting status, regulatory rules, and general information about reporting requirements under U.S. GAAP.

A discussion of regulatory changes impacting the current Call Report will be covered in detail. As new regulatory matters arise, they will be added to the agenda to provide participants with the most current training applicable. Regulatory reporting topics covered in this webinar will include:

- Shifts in reporting status
- Realized and unrealized gains and losses on equity securities and new guidance on determining and reporting fair value on certain equity securities.
- Eligibility under the CBLR framework with reduced RC-R reporting.

**9211 West Road, Suite 143-152   Houston, TX 77064**  
**(713) 678-0898**  
**[www.3princ.com](http://www.3princ.com)**

- Understanding the term “unconditionally cancelable” when it comes to reporting off-balance sheet commitments.
- Loan coding coverage with a focus on areas that create questions.

A summary of the reporting impact and the implementation timelines for new Accounting Standards Updates (ASU) and recent communications from Regulators related to the following will be discussed:

- Reference Rate Reform ASC Topic 848
- ASU 2022-01 Layering Method – Derivatives
- ASU 2022-03 Fair value measures for equity securities with contractual restrictions
- Staff Accounting Bulletin No 121 on Crypto-Asset safeguarding obligations
- FIL 54-2023 and FIL 37-2023: Reporting uninsured deposits
- FIL 68-2023: Proposed revisions for the June 2024 reporting period
- FIL 3-2024: Proposed revisions for the September 2025 reporting period

**The following schedules will be covered, however, not all line items within each schedule will be discussed.**

**The training will commence with coverage on the anchor schedules:**

RC – Report of Condition  
RI - Report of Income

**The following Report of Income schedules will be discussed:**

RI-A - Changes in Equity Capital  
RI-B - Charge-Offs and Recoveries  
RI-C - Allowance for Credit Losses  
RI-E - Explanations

**The following Report of Condition schedules will be discussed:**

RC-A - Cash and Due from Banks  
RC-B – Reporting Securities  
RC-C – Loan coding and key memorandum items  
RC-E – Reporting Deposits and Memo item 1  
RC-F - Other Assets  
RC-G - Other Liabilities  
RC-K - Average Balances  
RC-L – Reporting Unused Commitments & Off-Balance Sheet Items  
RC-M – Memoranda items on Insider Loans, ORE, Intangibles and Borrowings  
RC-N - Past Due, Nonaccruals & Modified Loans  
RC-O - Insurance Assessments and Reporting Deposit and Average Balance Information  
RC-P – Mortgage Banking Activities  
RC-Q – Reporting Fair Value Assets and Liabilities – When to complete this schedule.  
RC-R Part I - Capital Ratios and the CBLR

**9211 West Road, Suite 143-152 Houston, TX 77064**  
**(713) 678-0898**  
**[www.3princ.com](http://www.3princ.com)**

RC-R Part II - Risk Weighting Assets (with a focus on the loan portfolio and unfunded commitments)  
RC-S - Servicing, Securitization, Sales  
SU – Report 051 items covered with discussion of Form 041 corresponding items

## **AUDIENCE**

Call Report preparation is a multifaceted task that demands a deep understanding of bank accounting, regulatory requirements, and various banking operations. Regulatory authorities highly recommend annual training to stay abreast of evolving standards. It is advisable for banks to designate individuals who are trained as both preparers and reviewers for this critical task.

This program offers value to anyone involved in preparing, reviewing, or signing a Call Report, whether they are newcomers or seasoned professionals. The updates and discussions on accounting and financial reporting issues ensure that all participants can enhance their knowledge and skills.

To maximize the benefit of the program, it is essential to communicate specific areas of concern in advance. This allows the seminar organizers to address these topics adequately and cater to the needs of the participants.